RESET

PRESIDENTIAL LIFE INSURANCE COMPANY

NYACK, NEW YORK 10960
(800-926-7599)

Annuity Purchase Suitability

This questionnaire is designed to help determine if; your purchase of a Presidential Life Insurance Company fixed deferred or immediate annuity contract is suitable for your individual financial circumstances. The questionnaire is merely an aid and not intended to be a statement as to the determination of your final suitability. You have a legal right to not answer questions pertaining to your suitability (see consumer applicant's acknowledgement). However, the Company may elect not to issue the annuity contract being applied for.

Consumer Applicant's Acknowledgement (Check one)

NOTE: Consumers with $500,000 (aggregate) Premium must complete this form.

☐ I elect to **complete** the annuity suitability questionnaire. I believe the Presidential Life Insurance Company annuity contract is suitable for my financial circumstances and I acknowledge receipt of the appropriate annuity product brochure.

☐ I elect to **not complete** the annuity suitability questionnaire. However, I believe the Presidential Life Insurance Company annuity contract is suitable for my financial circumstances. I also acknowledge receipt of the appropriate annuity product brochure and the NAIC or my State approved Annuity Buyer's Guide.

Your election to not complete this annuity purchase suitability questionnaire may limit your rights to consumer protections afforded by your resident State regarding annuity contract purchasing. Electing to not complete this questionnaire results in the Company's official recommendation to not purchase this specific annuity in satisfaction of the NAIC 275 – 1 rule (as amended) or other applicable State requirement alleviating the Company from determining annuity purchase suitability.

Consumer Applicant's Signature (Owner(s)) ______________________ Date ___________

______________________ Date ___________

Consumer Applicant's Signature (Annuitant, if other than Owner) ______________________ Date ___________

General Information

1. Owner's Name:______________________	2. Owner Age:______________
3. Joint Owner's Name:___________________	4. Premium Amount:____________

Financial Information

5. Annual Income: ☐ $0-$24,999 ☐ $25,000-$49,999 ☐ $50,000-$99,999 ☐ $100,000+

6. Please list the amount of each current investable asset listed below. This should exclude home, automobile and personal property.

Variable Annuities $________________
Fixed Annuities $________________
Cash $________________
Other $________________
Certificates of Deposit $________________
Stocks/Bonds/Mutual Funds $________________
Retirement Plan Assets $________________

7. Net Worth[1]:

☐ $0-$49,999 ☐ $50,000-$99,999 ☐ $100,000-$149,999
☐ $150,000-$199,999 ☐ $200,000-$249,999 ☐ $250,000-$399,999
☐ $400,000-$549,999 ☐ $550,000-$699,999 ☐ $700,000-$849,999
☐ $850,000-$999,999 ☐ $1,000,000+

[1] *Net Worth is your total assets (excluding home and automobile) less total debts.*

Federal Tax Bracket

8. ☐ 10% ☐ 15% ☐ 25% ☐ 28% ☐ 33% ☐ 35% ☐ Other:_______________

Financial Situation and Needs

9. Have you ever owned any of the following? **(Check all that apply)**
   - ☐ Fixed Annuities
   - ☐ Certificates of Deposit
   - ☐ Variable Annuities
   - ☐ Stocks/Bonds/Mutual Funds

10. In purchasing this product, what are your financial objectives? **(Check all that apply)**
    - ☐ Immediate Income
    - ☐ Growth with income later
    - ☐ Guarantees provided
    - ☐ Future Income
    - ☐ Growth with possible income later
    - ☐ Other: ____________________
    - ☐ Tax Deferral
    - ☐ Pass on to beneficiaries

11. What source will you use for this annuity's premiums? **(Check all that apply)**
    - ☐ Annuity
    - ☐ Cash
    - ☐ Other:____________________
    - ☐ Life Insurance
    - ☐ Certificates of Deposit
    - ☐ Current Income
    - ☐ Bank Account

12. Other than the money you will use to purchase this annuity contract, do you have sufficient available cash, assets, or other sources of income for your monthly living expenses and possible emergencies for a period of 6 months? ☐ Yes ☐ No If no, please explain:____

13. How would you describe your risk tolerance for this annuity purchase?
    - ☐ Conservative
    - ☐ Moderate
    - ☐ Aggressive

14. Are you replacing a current contract or policy? ☐ Yes ☐ No

    If Yes:

    a. Why? **(Check all that apply)**
    - ☐ Interest Rates
    - ☐ Guaranteed Lifetime Income
    - ☐ Policy Guarantees
    - ☐ Other: ____

    b. Have you exchanged another annuity within the last 36 months? ☐ Yes ☐ No

    c. As a result of this replacement, will you be subject to any of the following? **(Check all that apply)**
    - ☐ Surrender charge
    - ☐ New surrender period
    - ☐ Loss of death benefit
    - ☐ Loss of living benefit
    - ☐ Loss of other benefit
    - ☐ Increased fees
    - ☐ Additional rider charges
    - ☐ Additional advisory fees
    - ☐ Other: ____________________

Financial - Objectives Statement (check all that apply A or B)

15. A. Deferred cash value annuity
    - ☐ Capital preservation
    - ☐ Federal & State Income Tax deferral
    - ☐ Access to cash value
    - ☐ Other: _________________________

    B. Immediate non-cash value annuity
    - ☐ Guaranteed life-time income
    - ☐ Retirement income supplement
    - ☐ Tax advantaged income (non-qualified annuities only)
    - ☐ Estate transition planning
    - ☐ Other: ____

16. Additional Agent comments regarding annuity purchase suitability:

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Agent's Statement

I certify; (a) I provided the consumer applicant a copy of the appropriate annuity product brochure and, (b) I made no representations that conflict with the annuity product brochure nor made promises regarding the future value of the annuity contract. Based on the information disclosed above and my best professional effort, I determine that the purchase of the annuity is suitable to meet the consumer applicant's objectives and needs.

☐ I delivered the NAIC Annuity Buyer's Guide or other State required Annuity Buyer's Guide to the Annuitant.

Agent's Signature____ Date ____________________