



SECURE 4, 5, OR 6 ANNUITY SUMMARY

Presidential Life prepared this summary to help you understand the many features and benefits of the SECURE annuity.

TAX ADVANTAGES

Although an annuity does not eliminate your tax liability on interest earnings, under current tax law all interest earned accumulates on a tax-deferred basis. Tax deferral is currently available only to individual owners and certain trusts, not to corporations or other non-individuals.

A SINGLE PREMIUM DEFERRED ANNUITY

The SECURE 4, 5, OR 6 ANNUITY is a single premium deferred annuity. Additional premiums may not be added in the future.

NO SALES CHARGES OR FEES

100% of your money earns interest for you.

RATE GUARANTEE PERIOD

You choose the guaranteed rate period that is best for you. The guarantee period begins on the date of issue and ends on the last day of the guaranteed period chosen by you.

INTEREST CREDITING

Interest is compounded on a daily basis. The rates shown below are the current effective annual yields and assumes no withdrawals are made during the contract year.

	SECURE 4	SECURE 5	SECURE 6
Effective Annual Yield:	%	%	%
Guaranteed Period:	4 Years	5 Years	6 Years

Yields in effect on: _____
Subject to Change Without Notice!

MINIMUM GUARANTEED RATE AFTER INITIAL PERIOD

After your rate period ends, your annuity will earn a portfolio interest rate, which may go up or down, but can never earn less than 3%.

ISSUE AGES

There is no Minimum or Maximum issue age for the Owner. The Maximum issue age for the Annuitant is 90, based upon nearest age.

MINIMUM PREMIUM REQUIREMENTS

\$5,000 for both Non-Qualified and Qualified funds.

NOTICE OF ANNUITY VALUES

We will send you an annual report of the current annuity values.

RIGHT TO EXAMINE ANNUITY

Within the first 10 days after you receive your annuity, you may return the annuity and receive 100% of your premium, minus any prior withdrawals.

FINANCIAL SECURITY

Presidential Life was established in 1965 under the laws of the state of New York and is a Legal Reserve Company, required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

SCHEDULED AND UNSCHEDULED WITHDRAWALS

During the first policy year, a *free* withdrawal of up to 10% of the paid premium is allowed without surrender charges. In subsequent years, the 10% *free* withdrawal is calculated on the beginning of the year accumulation value. The withdrawal can be paid periodically, including monthly automatic deposit, subject to a minimum payment of \$25.

WITHDRAWALS/SURRENDER CHARGES

Withdrawals in excess of the *free* withdrawal, are subject to charges in the first 4, 5, or 6 policy years only, unless the surrender charge is waived under the exceptions explained below.

SURRENDER CHARGES							
Year:	1	2	3	4	5	6	7
4 Year	7%	6%	6%	5%	None		
5 Year	7%	7%	6%	6%	4%	None	
6 Year	7%	7%	7%	6%	5%	4%	None

EXCEPTIONS TO THE SURRENDER CHARGES

- 1) Required Minimum Distribution of a qualified plan, as prescribed by law, are allowed without a surrender charge.
- 2) Surrender charges will be waived if you request an annuitization payment option of either life income or payments over a specified period of at least five years.
- 3) If the annuitant dies before electing to annuitize, the full account value will be paid to the beneficiary.

MINIMUM REQUIRED DISTRIBUTIONS

Certain tax qualified annuities are subject to minimum required distributions, which generally require that distributions begin no later than your attainment of age 70 ½ and that the amounts paid to you, over a period of time, does not exceed your life expectancy.

TAXATION OF WITHDRAWALS

Withdrawals may be subject to income tax. If withdrawals are made before age 59 ½, they also may be subject to a 10% IRS penalty.

NOTES

- The SECURE 4, 5, or 6 annuity is not available in all states; certain restrictions, conditions, and state variations may apply.
- This document is not a legal contract. For the exact terms and conditions, please refer to the annuity policy/contract.
- All rates described in this summary are effective annual interest rates/yields.
- Annuities are products of the insurance industry and are not guaranteed by any bank or insured by the FDIC.
- Tax laws are subject to varying interpretations and possible changes. Please consult your tax advisor for further information.

ACKNOWLEDGEMENT:

I have read this Annuity Information Summary and I understand the description of the provisions as they apply to my application.

X

Signature of Owner(s)

Date

Signature of Agent(s)

Date

Agent Name