



## VERIFICATION OF ANTI-MONEY LAUNDERING TRAINING

Money laundering has been identified as a serious threat to the United States economy and financial system such that Congress has enacted numerous laws governing and criminalizing this activity. These laws and regulations apply to banks and financial institutions, which include insurance companies engaged the sale of certain products defined as “covered products.” “Covered Products” include permanent life insurance, annuities and other insurance products with “cash value” or “investment features.” Group policies or annuities are not covered products.

New Era Life Insurance Company, Philadelphia American Life Insurance Company and New Era Life Insurance Company of the Midwest (hereafter, collectively, “Company”) is committed to combating money laundering. In an effort to prevent such practices, we will actively search for suspicious activity. If suspected, the Company will review all documentation and make a determination as to whether a Suspicious Activity Report (SAR) should be filed with the appropriate agency or authority.

The Company has a Compliance Officer as required by the Anti-Money Laundering statutes (“AML Officer”). The AML Officer is responsible for reviewing recommendations and determining if a SAR should be filed.

You are valuable to the Company. Likewise, insurance agents and brokers are an integral part of the Company’s anti-money laundering plan. They are typically involved in sales operations and are therefore in direct contact with customers. As a result, the agent or broker will often be in a critical position of knowledge as to the source of investment assets, the nature of the clients, and objectives for which the insurance products are being purchased. Agents and brokers have an important role to play in assisting the Company to prevent money laundering.

The Company has a written Anti-Money Laundering and Suspicious Activity Reporting Policy. It contains those events considered to be “Red Flag” events of Suspicious Activity. In an effort to ensure that the Company is in compliance with the mandates, rules and regulations of the Anti-Money Laundering statute, it is necessary that you receive the requisite Anti-Money Laundering training associated with the sale of “covered products.” If you have received such training from another financial institution that markets “Covered Products” under its AML Program or from a qualified vendor or third party, please execute this verification. If you have not received such training to date from an authorized source, please obtain such training within sixty (60) days and return the executed verification to the attention of the Marketing Department at the address shown below. If you fail to receive such training and/or provide verification, you may be subject to having your rights to write for Company revoked.

For your convenience, Company has posted a copy of its Anti-Money Laundering and Suspicious Activity Reporting Policy on its website under the agent account for your review. Please review the Company’s Policy at your earliest convenience so as to become familiar with those events considered to be “Red Flag” events and “Suspicious Activity” which requires further inquiry and possible reporting. Please note that the review of the Policy is not a substitute for formal training.

I, \_\_\_\_\_, hereby affirm that I received Anti-Money Laundering Training from another institution who issues insurance products identified as “Covered Products” or from a qualified third party on or about the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

I also agree to monitor all insurance and/or annuity transactions for evidence of potential money laundering and refer any suspect transactions to the Company for further review and action.

Date: \_\_\_\_\_

By: \_\_\_\_\_

Signature

Printed Name: \_\_\_\_\_

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