



MNL GUARANTEE PLUS®  
TRADITIONAL FIXED ANNUITY

 **MIDLAND NATIONAL**  
Life Insurance Company  
*Annuities at their Best*



## MNL Guarantee Plus®

Planning for future retirement income can be difficult. You want guarantees on your retirement savings, but no one knows where the equity or bond market may be tomorrow. The MNL Guarantee Plus® from Midland National offers you peace of mind through the protection of your premium, a guaranteed rate of interest, and the flexibility of three guarantee periods — five, seven, or nine years — all of which can help you maximize your benefits and achieve your retirement goals.

### NO INITIAL SALES CHARGES OR ADMINISTRATION FEES

Since there are no initial charges or fees, your entire premium is working for you, immediately earning tax-deferred interest.

### TAX-DEFERRED GROWTH

All annuity values accumulate tax deferred. With the MNL Guarantee Plus® annuity your money grows faster because you earn interest on dollars that would otherwise be paid in taxes. Your premium earns interest, your interest earns interest (compounding), and the money you save in taxes earns interest. With this tax-deferred status, you can accumulate more money over a shorter period of time and can consequently earn a greater return.

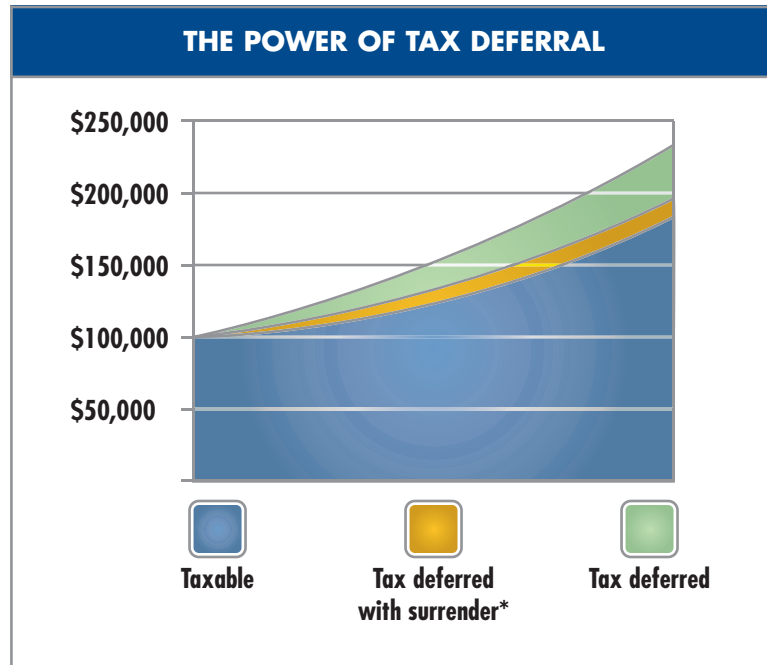


Chart is a hypothetical illustration of tax-deferral and assumes an initial premium of \$100,000 earning 6.00% compounded annual rate of return for 15 years. Not intended to predict or project performance. \*Tax deferred with surrender represents the surrender value less taxes at an assumed rate of 33%.

### RENEWAL FEATURE<sup>1</sup>

At the end of your selected guarantee period, you may choose to renew your annuity for another guaranteed interest period. Depending on your circumstance and financial goals, you can choose to change your guarantee period or renew for the same guarantee period. Renewal for the same guarantee period as previously chosen is automatically processed for your convenience (if no other election is taken) within 30 days after the end of the guarantee period.

## DEATH BENEFIT

Midland National will pay out, as the Death Benefit, the full Accumulation Value to your beneficiary upon the death of the owner or annuitant. If joint annuitants are named in the annuity, the Death Benefit will be paid at the second death. If joint owners are named in the annuity, the Death Benefit will be paid at the first death.

## LIQUIDITY FEATURES

Emergencies do arise, and access to your money is always an important concern. The MNL **Guarantee Plus**<sup>®</sup> offers a variety of liquidity features, including the following:

## PENALTY FREE WITHDRAWALS<sup>2</sup>

The MNL **Guarantee Plus**<sup>®</sup> allows you to take a penalty-free withdrawal equal to the interest earned each year without surrender charge or Interest Adjustment consequences. In adherence to current company practice, this withdrawal of interest can begin as early as 30 days after your annuity is issued and can be received under Midland National's Systematic Withdrawal Program. You can elect to receive payments monthly, quarterly, semi-annually or annually as long as each payment is at least \$50.

## SETTLEMENT OPTIONS

Should you decide to receive an income from the MNL **Guarantee Plus**<sup>®</sup> after the surrender charge period, you will have several settlement options from which to choose.

- Income for a Specified Period
- Income of a Specified Amount
- Life Income Only
- Life Income with a Period Certain
- Joint and Survivor Income

All Period Certain settlement options are for a minimum of five years and a maximum of 20 years.

By current Company practice, you may receive an income from the Accumulation Value after the first year (without surrender charges) if you choose a Life Income option or if the annuity has been in force for at least five years and payments are received over at least a five-year period.

## SURRENDER CHARGES

Surrender charges allow the Company to invest your money on a long-term basis. A surrender charge will be assessed in the event of a full or partial surrender exceeding the penalty-free withdrawal limit. This allows the Company to credit higher yields than possible with a similar annuity of a shorter term. However, surrender charges on IRS-Required Minimum Distributions that exceed the penalty-free amount are waived by current Company practice. This table details the surrender charges for each guarantee period in most states.

5-Year Period:	10%, 10%, 10%, 10%, 10%
7-Year Period:	10%, 10%, 10%, 10%, 10%, 9%, 8%
9-Year Period:	10%, 10%, 10%, 10%, 10%, 9%, 8%, 6%, 4%

Surrender charge structure may vary by state. Please consult your Annuity Disclosure Statement for details specific to your state.

*Note: Please keep in mind that a surrender during the surrender charge period could result in a loss of premium.*

## INTEREST ADJUSTMENT

The MNL **Guarantee Plus**<sup>®</sup> includes an Interest Adjustment, which allows the Company to credit interest rates that are higher than those on products without an Interest Adjustment. This Interest Adjustment is applied only during the surrender period to full surrenders and to any partial surrender in excess of the penalty-free amount. The adjustment may increase or decrease the surrendered amount, based on the change in interest rates during the period since you purchased your MNL **Guarantee Plus**<sup>®</sup> annuity.

*Note: The Interest Adjustment is not available in all states.*

**MIDLAND NATIONAL HAS CONSISTENTLY EARNED HIGH INDUSTRY RATINGS:**

<b>A.M. Best</b>	<b>A+ (Superior)<sup>***</sup></b>	<b>2nd highest out of 15 categories</b>	<b>A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to contract holders.</b>
<b>Standard &amp; Poor's Corporation</b>	<b>AA- (Very Strong)<sup>**</sup></b>	<b>4th highest out of 22 categories</b>	<b>Standard &amp; Poor's Corporation is an independent third-party rating firm that rates on the basis of financial strength.</b>
<b>Weiss Ratings</b>	<b>A- (Excellent)</b>	<b>3rd highest out of 16 categories</b>	<b>Weiss Ratings is an independent third-party rating firm that rates on the basis of financial strength.</b>
<b>Fitch Ratings</b>	<b>AA- (Very Strong)</b>	<b>4th highest out of 24 categories</b>	<b>Fitch is a leading global rating agency committed to providing the world's credit markets with independent, timely and prospective credit opinions.</b>

\* A.M. Best rating assigned on January 4, 2008. For the latest rating, access [www.ambest.com](http://www.ambest.com).

\*\* Awarded to Midland National as part of Sammons Financial Group, which consists of Midland National Life Insurance Company and North American Company for Life and Health Insurance. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. Ratings are current as of the date of this brochure.

Neither Midland National, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on your own qualified advisor. The tax-deferred feature is not necessary for a tax-qualified plan. In such instances, you should consider whether other features, such as the Death Benefit and lifetime annuity payments are appropriate for your needs.

The **MNL Guarantee Plus®** annuity is issued on forms AC086A (group certificate) or AS086A (individual contract) or appropriate state variation by Midland National Life Insurance Company, West Des Moines, Iowa. The **MNL Guarantee Plus®** may not be available in all states. Not all features are approved in all states. For complete information on the **MNL Guarantee Plus®**, please contact your Midland National sales representative. He or she can provide further details or assist you with any questions you may have regarding this product.

With every contract that Midland National issues there is a free-look period. This gives you the right to review your entire contract and, if you are not satisfied, return it and have your premium returned.

1. Renewal rate may differ from the initial guaranteed interest rate.
2. Withdrawals prior to age 59½ may be subject to IRS penalties. Withdrawals taken during the Surrender Charge Period above the penalty-free amount will be subject to Surrender Charges.

[www.midlandannuity.com](http://www.midlandannuity.com)

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Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	



**NOT FDIC INSURED.  
 NO BANK GUARANTEE.**