

DESCRIPTION

Bankers Accumulator is a Flexible Premium Deferred Annuity (Policy Form: BankersAccum-0307-*) designed to accumulate money for retirement. It is suitable for use as an IRA or other qualified account, as well as an attractive alternative to CDs and other taxable vehicles. You may start with as little as \$10,000, and add more money in the future, subject to a \$1,000 minimum amount.

HOW INTEREST IS CREDITED

Interest is credited each day at the initial interest rate guaranteed for the first contract year. At the end of each contract year, a new rate will be declared for the next contract year which can never earn less than the contract's minimum guaranteed rate at the time of your purchase. All interest rates are expressed as annual effective yields. There are no front-end sales charges or annual administrative fees. 100% of your money works for you!

MINIMUM GUARANTEED RATES	
_____ %	1.00 % <small>For policies issued in 2011</small>
Year 1	Years 2+

Until the policy is issued, rates are subject to change without notice.

POLICY VALUES

Your Accumulated Value is 100% of all premiums and earned interest, less any cash withdrawals. **Bankers Accumulator** contains no withdrawal charge features.

LIQUIDITY

You may have access to your annuity at any time permitted by law. You may withdraw 100% of your Accumulated Value at any time. You may also make partial withdrawals at any time, but the remaining Accumulated Value may not be less than \$10,000.

A 10% IRS penalty may apply on amounts withdrawn before the owner reaches age 59½.

PAYOUT OPTIONS

There is a wide range of annuity settlement options from which you may choose, including: life only, life with 10 years certain, and fixed period payments. A customized payout option may be tailored to meet your specific needs.

If you elect to annuitize non-qualified money, generally only a portion of each payment is taxable because a part of each payment is a return of your premium

BANKERS ACCUMULATOR ADVANTAGES

Tax Deferred – Your annuity grows much faster than alternative vehicles because:

- You earn interest on your principal.
- You earn interest on your interest.
- You earn interest on the money you would otherwise pay in taxes.
- You don't pay tax on interest until you take it out.
- You decide on the best time to withdraw your money.

OTHER IMPORTANT FEATURES

- Your money is never subject to stock market risk.
- You pay no front-end sales charges or annual maintenance fees.
- 100% of your money is always earning interest for you (state premium taxes may be deducted, if applicable).

X	X
Owner's Signature	Joint Owner's Signature (if any)
Owner's Name	Joint Owner's Name (if any)
Agent's Signature	Date
Agent's Name (please print)	

*May differ in some states.
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