

GUARANTY

INCOME LIFE INSURANCE COMPANY

929 Government St. - Baton Rouge, LA 70802

P.O. Box 2231 - Baton Rouge, LA 70821

800-535-8110 - 225-383-0355 - FAX: 225-343-0047

www.GILICO.com

Election of Automatic Withdrawals

Annuity Number

Annuitant

Owner

--	--	--

1. Withdrawal Instructions

I wish to begin receiving automatic withdrawals of interest from my annuity.

Monthly Quarterly Semi-annually Annually

Interest Only or Specific amount of \$ _____

2. Election for Withholding

If you elect not to have Federal Income Tax withheld, you are liable for payment of Federal Income Tax on the taxable portion of your withdrawal. You also may be subject to a 10% "Premature Distribution Penalty" if you are not yet 59 1/2 and other tax penalties under the estimated tax payment rules if your payment of estimated tax and withholding, if any, are not adequate. Your election will remain in effect until you revoke it. You may revoke your election at any time by sending a completed, signed and dated revocation to this office.

I, _____, owner of the above-referenced Policy,

DO or **DO NOT** want to have Federal Income Tax withheld from my withdrawal.

3. Electronic Funds Transfer

Please deposit my withdrawals by Electronic Funds Transfer into my

Checking account no. _____

Savings account no. _____

With _____

Name of Financial Institution

**Please
Attach
Voided
Check**

SIGN BELOW FOR ABOVE REQUEST

Dated at _____ this _____ day of _____, **20**_____
City/State

X

Signature of Owner(s)

Social Security No. _____