



GUARANTY INCOME LIFE INSURANCE COMPANY (GILICO)

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**CHOICE 4
DISCLOSURE STATEMENT**

***POLICY FORM # 1SP4**

Please take the time to read and understand the following information:

SUITABILITY: The Choice 4 Annuity is a Single Premium Deferred Annuity designed for those seeking guaranteed tax-deferred growth with a choice of monthly income options. Any rider included with your annuity will have separate disclosure information.

INTEREST: Interest is credited at the annual effective rate as of the date funds are received in our Home Office. **After the initial guaranteed 4 year rate period, rates are periodically determined by the company and subject to change, but will never be less than the guaranteed annual effective rate of 3%.**

Guaranteed for 4 years!
Rate in effect on: _____
Current rate is subject to change without notice!

WITHDRAWAL CHARGES: The maximum Withdrawal Charge is a percentage of the **premium** amount withdrawn as follows:

Contract Year:	1	2	3	4	5+
Charge:	8%	7%	6%	5%	0%

A 10% IRS penalty may apply on amounts withdrawn before the Owner reaches the age of 59½.

PERIODIC INCOME OPTIONS:

1. Interest earnings may be withdrawn monthly at no charge, subject to a \$100 minimum.
2. Accumulated interest earnings or the required minimum distribution of a qualified plan, whichever is greater, may be withdrawn at any time without incurring a Withdrawal Charge.
3. After the contract has been in effect for 30 days, the Owner may elect any annuity option in the policy without incurring a Withdrawal Charge.

DEATH OF ANNUITANT OR OWNER:

1. The Death Benefit will be the Accumulation Value as of the date of death if the Annuitant dies.
2. The Death Benefit will be the Cash Value as of the date of death if the Owner dies and the Owner is not the Annuitant.
3. **Beneficiary spouse** of deceased Owner may continue the policy in force as the Owner.

PRODUCER COMPENSATION: You earn interest on 100% of your premium; no sales charges or fees are deducted. However, Guaranty Income Life reserves the right to deduct state premium taxes, if applicable, based on the Owner's state of residence. The insurance producer will be compensated by the insurer for the placement of this annuity.

MAXIMUM ISSUE AGES: There is NO maximum issue age for the Annuitant and/or Owner.


MINIMUM/MAXIMUM PREMIUM REQUIREMENTS: \$2,000 for Qualified annuities and \$5,000 for Non-Qualified annuities. Premiums in excess of \$300,000 require prior company approval.

RIGHT TO EXAMINE ANNUITY: Within the first 30 days after you receive your annuity, you may return the annuity and receive 100% of your premium, minus any prior withdrawals.

SAFETY OF FUNDS: Your annuity values are guaranteed by contract and protected by the financial strength of Guaranty Income Life, which has been in business since 1926. Guaranty Income Life is a Legal Reserve Life Insurance Company. *This annuity is not FDIC insured, not insured by any federal government agency, not a deposit or other obligation of any bank, and not guaranteed by any bank or savings association. The value may be reduced by Withdrawal Charges. Insurance products are regulated by federal and state laws.* Guaranty Income Life and its producers do not give legal, accounting or tax advice.

EXISTING POLICIES/CONTRACTS: If you own policies or contracts that you intend to replace or change, proper replacement forms must be completed. Some states have more stringent replacement requirements, which must be observed by the insurance producer. (Additional information is available at www.GILICOlink.com or through our Sales Department.)

I have read and understand the above information. A copy of this Disclosure will be included with my policy.

Date Print Owner Name  Owner Signature

Date Print Insurance Producer Name Insurance Producer Signature Producer No.

